

SCOUTS CANADA-BCY COUNCILS
PROVINCIAL JAMBOREE - 2007

FINANCIAL STATEMENTS

PERIOD SEPTEMBER 1, 2004 TO AUGUST 31, 2007

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AUDITOR'S REPORT

To the Members of

Scouts Canada-BCY Councils

I have audited the statement of revenues and expenses of the Provincial Jamboree-2007 event for the period of operation from September 1, 2004 to August 31, 2007. This financial statement is the responsibility of the management of the three BCY Councils. My responsibility is to express an opinion on this financial statement based on my audit.

I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statement is free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, this financial statement presents fairly in all material respects, the results of the operation of the Provincial Jamboree-2007 event for the period September 1, 2004 to August 31, 2007 in accordance with Canadian generally accepted accounting principles.

Donald Beatson
Chartered Accountant
Delta, British Columbia
October 16, 2008

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PROVINCIAL JAMBOREE - 2007

STATEMENT OF INCOME AND RETAINED EARNINGS

PERIOD SEPTEMBER 1, 2004 TO AUGUST 31, 2007

REVENUES

Participant fees	\$ 847,728
Sales	103,671
Donations	468
Investment income	<u>55,962</u>
	<u>1,007,829</u>

EXPENSES

Audit and accounting	7,375
Advertising and public relations	10,090
Food	298,566
Health and safety	15,490
Honorarium and salaries	28,000
Office, including computer software	23,325
Printing	10,967
Programs	74,293
Quartermaster and cost of sales	90,388
Rentals	98,689
Settlement of lawsuit re PJ'03	10,932
Site development and maintenance	119,384
Supplies and miscellaneous	46,378
Travel	45,192
Transportation	<u>84,184</u>
	<u>963,253</u>

EXCESS OF REVENUES OVER EXPENSES

\$ 44,576

Represented by:

Cash in bank	\$ 26,872
Goods and services tax recoverable	<u>17,704</u>
	<u>\$ 44,576</u>